

Market today: Support from VinGroup stocks

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- In general, the supply pressure has not been significant, and the supportive cash flow was still able to absorb the supply.
- Currently, the area of 1,220 – 1,230 points may still cause a strong dispute but with the gaining momentum being maintained quite well, it is still possible to expect the market's ability to extend the uptrend in the near future until there is a specific distribution signal.

The market continued its uptrend and opened a new session with a gap of 12 points. The liquidity surged right from the morning session along with the purple color of VIC shares and the good momentum of VinGroup stocks. However, when the market moved to around the 1220-point resistance zone for the first time, selling pressure increased so the index dropped. The phenomenon of differentiation is quite obvious in the market. Thanks to the supportive efforts of large-cap stocks at the end of the afternoon session, the market rallied strongly again. At the end of the session, VN-Index gained 15.23 points (+1.26%) and closed at 1,222.9 points. Liquidity increased compared to the previous session, with 1123 million shares matched on HOSE.

The VN30 group gained 18.36 points (+1.51%), closing at 1,230.81 points. The number of stocks that gained in the group accounted for the majority. There were 24 gainers in this group, of which VIC and VHM gained full range (+7.0%), followed by VJC (+4.3%), BCM (+3.8%), PLX (+3.6%)... On the other side, only 6 stocks ended in red: VCB (-1.5%), MWG (-1.5%), PDR (-0.7%), HPG (-0.4%), SSI (-0.3%)...

The market differentiated strongly when the index increased. Some industry groups still decreased in the end such as Steel with many stocks ending in red, Retail group temporarily stepped back as only DGW could keep the green at the end of the session. Meanwhile, large-cap stocks like VIC, VHM, VJC... were bright spots to support the market throughout the session. Stocks with good business results are keeping a stable and positive state compared to the rest.

Foreign investors continued to be net buyers on HOSE with the value of VND 94.1 billion. In which, they bought the most at MSB (+186.34 billion), PNJ (+59.63 billion), DCM (+51.8 billion), HSG (+46.58 billion), VHM (+45.48 billion)... On the other side, they sold the most at HPG (-181.07 billion), followed by VIC (-124.30 billion), VCB (-49.05 billion), CTD (-42.75 billion), VRE (-23.43 billion)...

Although the profit-taking supply increased when the market approached 1,220 points, in general, the pressure was not too great. Cash flow still supported and absorbed supply, helping the market have a strong gaining session with large liquidity. Currently, the area of 1,220 – 1,230 points may still cause a strong dispute but with the gaining momentum being maintained quite well, it is still possible to expect the market's ability to expand the uptrend in the near future until there is a specific distribution signal. Therefore, investors can continue to hold stocks with good signals and wait for a reasonable profit-taking price range. However, it is still necessary to consider taking profits at stocks that have risen to the resistance zone or are showing distribution signals to rebalance the portfolio as the market's divergence is quite strong.

Analyst Pin-board

CMG – 2023 AGM Update

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**“Support from
VinGroup
stocks”**

Technical Analyst Recommendations

Despite facing difficulties at 1,220 points, the market still gained strongly thanks to cash flow still supporting and absorbing supply. Currently, the area of 1,220 – 1,230 points may still cause a strong dispute but with the gaining momentum being maintained quite well, it is still possible to expect the market's ability to expand the uptrend in the near future until have a specific distribution signal. Therefore, investors can continue to hold stocks with good signals and wait for a reasonable profit-taking area. However, it is still necessary to consider taking profits at stocks that have risen to the resistance zone or are showing distribution signals to rebalance the portfolio because the market's divergence is quite strong.



VIETNAM

Time	Event
01/08/2023	Publication of PMI (Purchasing Managers Index)
10/08/2023	Announcement of new MSCI' portfolio
17/08/2023	Expiry date of VN30F2308 futures contract
31/08/2023	Restructuring Ishare MSCI ETF' portfolio

WORLDWIDE

Date	Countries	Events
04/08/2023	U.S	Unemployment Rate
09/08/2023	U.S	Crude Oil Inventories
10/08/2023	U.S	Natural Gas Storage
10/08/2023	U.S	CPI m/m, y/y
11/08/2023	U.K	GDP m/m
11/08/2023	U.S	PPI m/m
15/08/2023	U.S	Retail Sales m/m
16/08/2023	China	Industrial Production y/y
16/08/2023	U.K	CPI y/y
16/08/2023	U.S	Crude Oil Inventories
17/08/2023	U.S	Natural Gas Storage
17/08/2023	U.S	FOMC Meeting Minutes
23/08/2023	U.S	Crude Oil Inventories
24/08/2023	U.S	Natural Gas Storage
29/08/2023	U.S	JOLTS Job Openings
30/08/2023	U.S	Crude Oil Inventories
31/08/2023	U.S	Core PCE Price Index m/m
31/08/2023	U.S	Natural Gas Storage
02/08/2023	U.S	Crude Oil Inventories
03/08/2023	U.S	Natural Gas Storage
03/08/2023	U.K	Monetary Policy Summary

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 th , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 nd , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 th , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 th , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 th , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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